



PUBLIC NOTICE
25TH STREET PUBLIC PARKING FACILITY
INCLUDING MIXED USE DEVELOPMENT
COMPETING PPEA PROPOSAL SOLICITATION

The City of Virginia Beach (City) hereby provides notice of acceptance for further review of an Unsolicited Proposal pursuant to the Public-Private Education Facilities and Infrastructure Act of 2002 (PPEA). The City has determined to accept this Unsolicited Proposal for conceptual phase consideration and in accordance with the PPEA will accept competing conceptual proposals for consideration that comply with the PPEA and the procedures adopted by the City. The proposed qualifying project is described as follows:

It is the intention of the City to consider the sale or lease of the City owned 25th Street parking lot for a public parking facility including mixed use development. The accepted proposal meets the intention of the Resort Area Strategic Action Plan and proposed form-based zoning code. The public parking facility including mixed use development would accommodate additional local parking with related residential, entertainment, commercial or a mix of these uses. The accepted proposal would add parking spaces to the existing inventory, offer additional domicile choices in the Resort Strategic Growth Area, create a year round indoor skydiving venue, generate additional tax revenues, and bolster tourism. The City seeks competing PPEA conceptual proposals.

Any party that may be interested in submitting a competing conceptual proposal shall be required to do so in accordance with the City's Procedures Regarding Request Made Pursuant to the Public-Private Education Facilities and Infrastructure Act of 2002 adopted by the Council of the City of Virginia Beach, Virginia.

The Unsolicited Proposal accepted by the City may be reviewed at the Freedom of Information Office, Room 278, Building One, City Hall, in the Municipal Center, City of Virginia Beach.

Competing proposals must be submitted not later than 5:00 PM, January 24, 2012 and should be directed to Bill S. Davis, Purchasing Agent, 2388 Court Plaza Drive, Virginia Beach, VA 23456. Submit an original proposal and five (5) copies for review purposes.