

CITY OF VIRGINIA BEACH
CORPORATION GENERAL BOND

KNOW ALL MEN BY THESE PRESENTS, that _____

located at _____ as **PRINCIPAL**, a **CORPORATION** organized and existing under the law of the State of _____ and authorized to transact business in the Commonwealth of Virginia, hereinafter called **PRINCIPAL**, and _____, as **SURETY**, a Corporation organized and existing under the law of the State of _____ with an office and usual place of business at _____ and authorized to transact business in the Commonwealth of Virginia, hereinafter called **SURETY**, are held firmly bound unto the **CITY OF VIRGINIA BEACH, VIRGINIA**, as Obligee, hereinafter called **CITY**, in the amount of _____ Dollars (\$ _____), for the payment whereof to the obligee, and the Principal binds itself, its successors and assigns and the Surety binds itself, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, said Principal has submitted the following plan located at:

_____ DSC FILE # _____
for development in the CITY OF VIRGINIA BEACH that has been approved, in accordance with development related ordinance and amendments thereto, such plan requires that these improvements (type) _____ be installed or completed to comply with and conform to the provisions of the above described ordinances.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that, if the above bound Principal shall in all respects promptly and faithfully perform and complete all work specified in and/or described by the Plan of Development and comply with the requirements as set forth in the Code of

the City of Virginia Beach, and shall indemnify and save harmless the said City against or from all costs, expenses, damages, injury or loss to which the said City may be subjected by reason of any wrongdoing, misconduct, want of care or skill on the part of said Principal, his agents or employees, in the execution or performance of said Plan, and shall pay all just claims for damages and injury, whether to persons or to property, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

The Surety hereby waives notice of any alteration or extension of time made by the City.

IN WITNESS WHEREOF, the signature of the Principal and the signature of the Surety by its Attorney-in-fact and its corporate seal duly attached by their Attorney-in-fact, hereunto affixed this _____ day of _____, 20_____.

ATTEST:

Secretary

Principal

President (SEAL)

Surety Company

Address: _____

City/State/Zip _____

By: _____
Licensed Resident Agent

Phone#: _____

Fax#: _____

Bond #: _____

Surety Company

Address: _____

City/State/Zip: _____

By: _____
Attorney-in-Fact **Signed and Seal**