

Virginia Beach Sports Center

Five Year Income and Expense

	Year 1	Year 2	Year 3	Year 4	Year 5
Income					
Leagues	\$353,070	\$487,160	\$617,240	\$635,757	\$654,830
Youth Programming	\$556,420	\$737,770	\$918,530	\$946,086	\$974,468
Rentals	\$207,680	\$282,640	\$356,480	\$367,174	\$378,190
Tournaments	\$1,422,083	\$1,809,924	\$2,068,484	\$2,130,539	\$2,194,455
Concessions	\$1,496,802	\$1,926,450	\$2,243,986	\$2,311,305	\$2,380,644
Sponsorship	\$120,000	\$144,000	\$168,000	\$173,040	\$178,231
Total Income	\$4,156,055	\$5,387,944	\$6,372,720	\$6,563,901	\$6,760,818
Cost of Goods Sold	\$750,162	\$978,789	\$1,167,101	\$1,196,279	\$1,226,186
Gross Profit	\$3,405,892	\$4,409,154	\$5,205,619	\$5,367,623	\$5,534,633
Expenses					
Administrative	\$202,324	\$262,294	\$310,235	\$316,439	\$322,768
Facility	\$190,675	\$247,193	\$292,374	\$298,221	\$304,186
Insurance	\$93,716	\$121,494	\$143,700	\$146,574	\$149,505
Marketing	\$83,121	\$107,759	\$127,454	\$130,003	\$132,604
Salaries and Wages	\$1,656,823	\$1,931,222	\$2,141,957	\$2,163,376	\$2,185,010
Utilities	\$475,950	\$490,229	\$504,935	\$515,034	\$525,335
Taxes	\$130,570	\$159,451	\$183,472	\$187,141	\$190,884
Management	\$609,363	\$683,277	\$742,363	\$757,210	\$772,355
Equipment Expense	\$382,360	\$382,360	\$382,360	\$382,360	\$382,360
Total Expenses	\$3,824,903	\$4,385,278	\$4,828,850	\$4,896,360	\$4,965,006
Net Income	-\$419,010	\$23,876	\$376,769	\$471,263	\$569,626