

History of Elderly and Disabled Real Estate Tax Relief Program

FY 1999-00 TE			FY 2000-01 TE			FY 2001-02 TE			FY 2002-03 TE			FY 2003-04 TE			FY 2004-05 TE								
\$	-	\$ 16,000	100%	\$	-	\$ 16,400	100%	\$	-	\$ 17,000	100%	\$	-	\$ 20,000	100%	\$	-	\$ 22,800	100%				
\$	16,000	\$ 18,000	80%	\$	16,400	\$ 18,500	80%	\$	17,000	\$ 19,200	80%	\$	20,000	\$ 21,500	80%	\$	20,300	\$ 21,900	80%	\$	22,800	\$ 24,800	80%
\$	18,000	\$ 20,000	60%	\$	18,501	\$ 20,500	60%	\$	19,200	\$ 21,300	60%	\$	21,500	\$ 23,000	60%	\$	21,900	\$ 23,400	60%	\$	24,800	\$ 26,800	60%
\$	20,000	\$ 22,000	40%	\$	20,500	\$ 22,600	40%	\$	21,300	\$ 22,400	40%	\$	23,000	\$ 24,500	40%	\$	23,400	\$ 24,900	40%	\$	26,800	\$ 28,800	40%
\$	22,000	\$ 25,000	20%	\$	22,600	\$ 25,600	20%	\$	22,400	\$ 26,500	20%	\$	24,500	\$ 27,200	20%	\$	24,900	\$ 27,600	20%	\$	28,800	\$ 30,900	20%
TD		\$ 25,000		TD		\$ 25,600		TD		\$ 26,500		TD		\$ 52,000		TD		\$ 52,000		TD		\$ 52,000	
TF		\$ 30,000		TF		\$ 30,700		TF		\$ 31,900		TF		\$ 40,000		TF		\$ 40,600		TF		\$ 45,400	
TE/TF/TD Net Worth	\$		\$ 100,000	TE/TF/TD Net Worth	\$		\$ 102,400	TE/TF/TD Net Worth	\$		\$ 106,000	TE/TF Net Worth			\$ 130,000	TE/TF Net Worth			\$ 131,900	TE/TF Net Worth			\$ 147,400
												TD Net Worth			\$ 195,000	TD Net Worth			\$ 195,000	TD Net Worth			\$ 195,000

FY 2005-06 TE			FY 2006-07 TE			FY 2007-08 TE			FY 2008-09 TE			FY 2009-10 TE			FY 2010-11 TE								
\$	-	\$ 27,800	100%	\$	-	\$ 34,000	100%	\$	-	\$ 46,000	100%	\$	-	\$ 47,100	100%	\$	-	\$ 47,100	100%				
\$	27,800	\$ 30,200	80%	\$	34,000	\$ 36,900	80%	\$	46,000	\$ 50,000	80%	\$	47,100	\$ 51,200	80%	\$	47,100	\$ 51,200	80%				
\$	30,200	\$ 32,700	60%	\$	36,900	\$ 40,000	60%	\$	50,000	\$ 54,000	60%	\$	51,200	\$ 55,300	60%	\$	51,200	\$ 55,300	60%				
\$	32,700	\$ 35,100	40%	\$	40,000	\$ 42,900	40%	\$	54,000	\$ 58,000	40%	\$	55,300	\$ 59,400	40%	\$	55,300	\$ 59,400	40%				
\$	35,100	\$ 37,700	20%	\$	42,900	\$ 46,100	20%	\$	58,000	\$ 62,000	20%	\$	59,400	\$ 63,450	20%	\$	59,400	\$ 63,450	20%				
TD		\$ 52,000		TD		\$ 52,000		TD		\$ 62,000		TD		\$ 63,450		TD		\$ 63,450		TD		\$ 67,000	
TF		\$ 52,000		TF		\$ 52,000		TF		\$ 62,000		TF		\$ 63,450		TF		\$ 63,450		TF		\$ 67,000	
TE/TF Net Worth	\$		\$ 179,500	TE/TF/TD Net Worth	\$		\$ 350,000	TE/TF/TD Net Worth	\$		\$ 350,000	TE/TF/TD Net Worth	\$		\$ 350,000	TE/TF/TD Net Worth	\$		\$ 350,000	TE/TF/TD Net Worth	\$		\$ 350,000
TD Net Worth	\$		\$ 200,000																				

FY 2011-12 TE			FY 2012-13 TE			FY 2013-14 TE			FY 2014-15 TE						
\$	-	\$ 47,100	100%	\$	-	\$ 47,100	100%	\$	-	\$ 47,100	100%	\$	0.00	\$ 48,009	100%
\$	47,100	\$ 51,200	80%	\$	47,100	\$ 51,200	80%	\$	47,100	\$ 51,200	80%	\$	48,009	\$ 52,188	80%
\$	51,200	\$ 55,300	60%	\$	51,200	\$ 55,300	60%	\$	51,200	\$ 55,300	60%	\$	52,188	\$ 56,367	60%
\$	55,300	\$ 59,400	40%	\$	55,300	\$ 59,400	40%	\$	55,300	\$ 59,400	40%	\$	56,367	\$ 60,546	40%
\$	59,400	\$ 63,450	20%	\$	59,400	\$ 63,450	20%	\$	59,400	\$ 63,450	20%	\$	60,546	\$ 64,675	20%
TD		\$ 67,000		TD		\$ 67,000		TD		\$ 67,000		TD		\$ 68,293	
TF		\$ 67,000		TF		\$ 67,000		TF		\$ 67,000		TF		\$ 68,293	
TE/TF/TD Net Worth	\$		\$ 350,000	TE/TF/TD Net Worth	\$		\$ 350,000	TE/TF/TD Net Worth	\$		\$ 350,000	TE/TF/TD Net Worth	\$		\$ 350,000



Adjusted Exemption Thresholds based on Decline in Real Estate Assessment during and after the Recession

-4%			-5.8%			-3.3%			-5.7%			-2.3%			1.9%								
FY 2009-10 Adjusted Exemption Thresholds			FY 2010-11 Adjusted Exemption Thresholds			FY 2011-12 Adjusted Exemption Thresholds			FY 2012-13 Adjusted Exemption Thresholds			FY 2013-14 Adjusted Exemption Thresholds			FY 2014-15 Adjusted Exemption Thresholds								
\$	-	\$ 45,216	100%	\$	-	\$ 42,593	100%	\$	-	\$ 41,188	100%	\$	-	\$ 38,840	100%	\$	-	\$ 37,947	100%	\$	-	\$ 38,668	100%
\$	45,217	\$ 49,152	80%	\$	42,594	\$ 46,301	80%	\$	41,189	\$ 44,773	80%	\$	38,841	\$ 42,221	80%	\$	37,948	\$ 41,250	80%	\$	38,669	\$ 42,034	80%
\$	49,153	\$ 53,088	60%	\$	46,302	\$ 50,009	60%	\$	44,774	\$ 48,359	60%	\$	42,222	\$ 45,602	60%	\$	41,251	\$ 44,553	60%	\$	42,035	\$ 45,400	60%
\$	53,089	\$ 57,024	40%	\$	50,009	\$ 53,717	40%	\$	48,360	\$ 51,944	40%	\$	45,603	\$ 48,983	40%	\$	44,554	\$ 47,857	40%	\$	45,401	\$ 48,766	40%
\$	57,025	\$ 60,912	20%	\$	53,717	\$ 57,379	20%	\$	51,945	\$ 55,486	20%	\$	48,984	\$ 52,323	20%	\$	47,858	\$ 51,119	20%	\$	48,766	\$ 52,091	20%