

December 12, 2019

RE: Pawnbroker Extension

Dear Taxpayer,

On August 14, 2019, our office sent you a letter notifying you of a change in Code of Virginia relating to ownership structure of pawnbroker's. The change directed that pawnbrokers would need to be owned by a natural person by renewal of your 2020 business license.

The Commissioner of the Revenue received guidance that the General Assembly will be looking into this matter during the 2020 session and asked Virginia Beach City Council to extend the effective date for one year as provided in the Code of Virginia. I am attaching the signed resolution granting the extension that City Council passed on November 19, 2019.

Should any changes occur this during this legislative session we will keep you updated. Should you have any questions, please contact me directly via email at dshurtz@vbgov.com or by phone at 757.385.5795.

Sincerely,

Dottie T. Shurtz
Deputy Commissioner for Business Taxpayer

cc: Detective Fanelli, Virginia Beach Police Department

Enclosure

RES - 03999

A RESOLUTION TO DELAY THE REQUIREMENT THAT A PAWNBROKER BE A NATURAL PERSON

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4 WHEREAS, pawnbrokers are required to obtain a business license to operate in
5 the City;
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7 WHEREAS, the General Assembly enacted 2019 Acts of Assembly c. 238 (the
8 "2019 Legislation"), which requires a pawnbroker be a natural person;
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10 WHEREAS, the 2019 Legislation included an enactment ("Enactment 2") that
11 permits a locality to delay the effective date of the natural person requirement for one
12 year;
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14 WHEREAS, of those pawnbrokers that obtained 2019 business licenses, there
15 are both natural persons and corporate entities;
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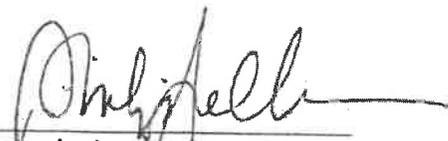
17 WHEREAS, the Commissioner of the Revenue has received guidance that the
18 General Assembly will revisit the requirement that a pawnbroker be a natural person in
19 the 2020 Session, and the Commissioner believes it is prudent to delay the natural
20 person requirement as permitted by Enactment 2;
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22 NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF
23 VIRGINIA BEACH, VIRGINIA, THAT:
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25 As permitted by Enactment 2 of 2019 Acts of Assembly c. 238, the City Council
26 elects to delay the natural person requirement for pawnbrokers for one year.

Adopted by the Council of the City of Virginia Beach, Virginia on the 19th day of
November, 2019.

APPROVED AS TO CONTENT:


Commissioner of the Revenue

APPROVED AS TO LEGAL
SUFFICIENCY:


City Attorney's Office