

ESTIMATED GENERAL FUND BALANCE

Projection of General Fund Balance At June 30, 2022

Beginning Fund Balance at July 1, 2021*	\$129,697,091
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Add: FY 2021-22 General Fund Revenues			
Budgeted Revenues	\$1,234,874,374		
Revenue Revision	\$50,083,825		
		1,284,958,199	

Total Fund Balance and Revenues	\$1,414,655,290
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Less:			
Operating Expenditures	\$623,592,621		
Debt Service	\$53,684,568		
Pandemic Relief	7,177,181		
School Operations**	456,886,835		
Other Transfers**	60,621,758		
		1,201,962,963	

Total Projected Fund Balance at June 30, 2022	\$212,692,327
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Less: Anticipated Uses of Fund Balance:			
Loans, Advances, and Inventory	\$10,382,972		
Encumbrances and Carryforwards	10,000,000		
General Fund Use for CSB	2,901,470		
Schools Share of Over Realized General Government Revenues	22,712,938		
Human Services	250,000		
Pembroke Six Remodel	522,483		
Camp Pendelton- Water & Sewer	682,718		
CIP 100529 Elbow Road Extended II-B & 100381 Shore Drive Corridor Improvements Phase	12,280,218		
FY 2022-23 Capital Budget (General Fund)	29,932,447		
		89,665,246	

Total Estimated Unassigned Fund Balance at June 30, 2022	\$123,027,081
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Calculation of Unassigned General Fund Balance

Projected FY 2022-23 General Fund Revenues***	\$1,344,978,262
Unassigned Fund Balance as a percentage of FY 2022-23 Revenues	9.15%

Notes:

*The total General Fund balance reported in the FY 2021 Annual Comprehensive Financial Report was \$349,491,284. This included \$10,749,308 for the School Reserve Fund and \$1,438,760 in Trust and Gift funds that are reported with the General Fund in the Annual Comprehensive Financial Report but not included in the number above.

** Reflects full transfer of budgeted amounts

*** Net of Fund Balance Usage