

**FY 2021-2022 Virginia Beach Budget
Response to Council Questions**

Question Number: 64

Question: Did you include any remaining pandemic utilities relief in the fund balance calculation?

Date Requested: 4/14/21

Requested By: Councilmember Moss

Department: Budget

Response: The fund balance calculation assumes that 95% of all appropriated expenditures (inter-fund transfers are assumed to be 100% expended) will be expended during any fiscal year. The current fund balance projection before City Council's Reconciliation changes to the FY 2021-22 Operating Budget is 10.43%

Of the \$1.6 million allocated to the Pandemic Utility Relief Program from the General Fund, \$800,030.04 is currently remaining. Please note that the applications are processed on an ongoing basis, so the amount available today will not be the amount available on June 30th for any repurposing. If a balance remains, the City could utilize the carry forward process to establish these appropriations in the FY 2021-22 Operating Budget.