

**FY 2021-2022 Virginia Beach Budget  
Response to Council Questions**

**Question Number:** 56

**Question:** What is the reserve before the Vice Mayor's proposal? What is the reserve after? Is the amount being allocated have an impact on the ending fund balance that is proposed to be applied in the proposed budget?

**Date Requested:** 4/13/21

**Requested By:** Councilmember Moss

**Department:** Budget

**Response:** The balance of the City Council Reserve is \$8,918,767 (\$3,518,767 appropriated on 2/16/21 and \$5,400,000 from 2/2/21). If the entire ordinance regarding public safety is adopted on 4/20/21 the new balance of the reserve will be \$6,532,767. This amount will not ultimately affect the fund balance calculation, as it is assumed that this reserve will be 100% executed in FY 2020-21 and if not, preserved in its entirety. For this reason, this funding was not projected to go to year end fund balance, therefore, will not impact the fund balance projection. The current fund balance projection before City Council's Reconciliation changes to the FY 2021-22 Operating Budget is 10.43%.