

**FY 2021-2022 Virginia Beach Budget
Response to Council Questions**

Question Number: 11

Question: Please provide a calculation of the real estate per penny amount.

Date Requested: 3/23/21

Requested By: Councilmember Moss

Department: Budget

Response: The following table demonstrates the per penny amount used in the FY 2021-22 Proposed Operating Budget.

FY 22 Assessment	\$	63,745,849,500
Tax 1.0075	\$	642,239,434
TIF Tax	\$	(9,255,438)
Base	\$	632,983,996
Collection Rate 98.3%	\$	622,223,268
Prior Year	\$	9,500,000
Disabled Veteran	\$	(11,451,799)
Base Revenue Proj.	\$	620,271,469
Public Service Real Estate	\$	8,231,687
Combined	\$	628,503,156
Per Penny	\$	6,238,245