

**FY 2019-2020 Virginia Beach Budget  
Response to Council Questions**

**Question Number:** FY 20 61

**Question:** What is the accounting for the tax that was levied to pay for light rail? How much is it projected to collect this upcoming budget cycle?

**Date Requested:** 4/8/2019

**Requested By:** Councilmember Abbott

**Department:** Budget and Management Services

**Response:** With the adoption of the FY 2017-18 budget, the multi-modal fund was eliminated and the taxes that were allocated to the fund were redirected to other Council priorities. The taxes that were redirected will generate the following in revenue in FY 2019-20:

Automobile License (\$5) to General Government CIP = \$1,782,128  
Real Estate Tax (0.8¢) to General Government CIP = \$4,574,253  
Real Estate Tax (1¢) now retained in General Fund for Storm Water operations = \$5,717,816  
Real Estate Tax (0.34¢) back to the Agricultural Reserve Program = \$1,944,057  
Restaurant Meal Tax (0.22%) back to the Open Space Fund = \$2,795,973

The illustration of the re-allocation of the multi-modal fund that was included in the FY 2017-18 executive summary is attached.

