

## FY 2019-2020 Virginia Beach Budget Response to Council Questions

**Question Number:** FY 20 39

**Question:** Please provide in constant dollars using 2018 dollars for the table on page 35 for the rows titled median household income and average weekly wage (I think this is a private sector number) Also add a row titled median weekly private sector wage.

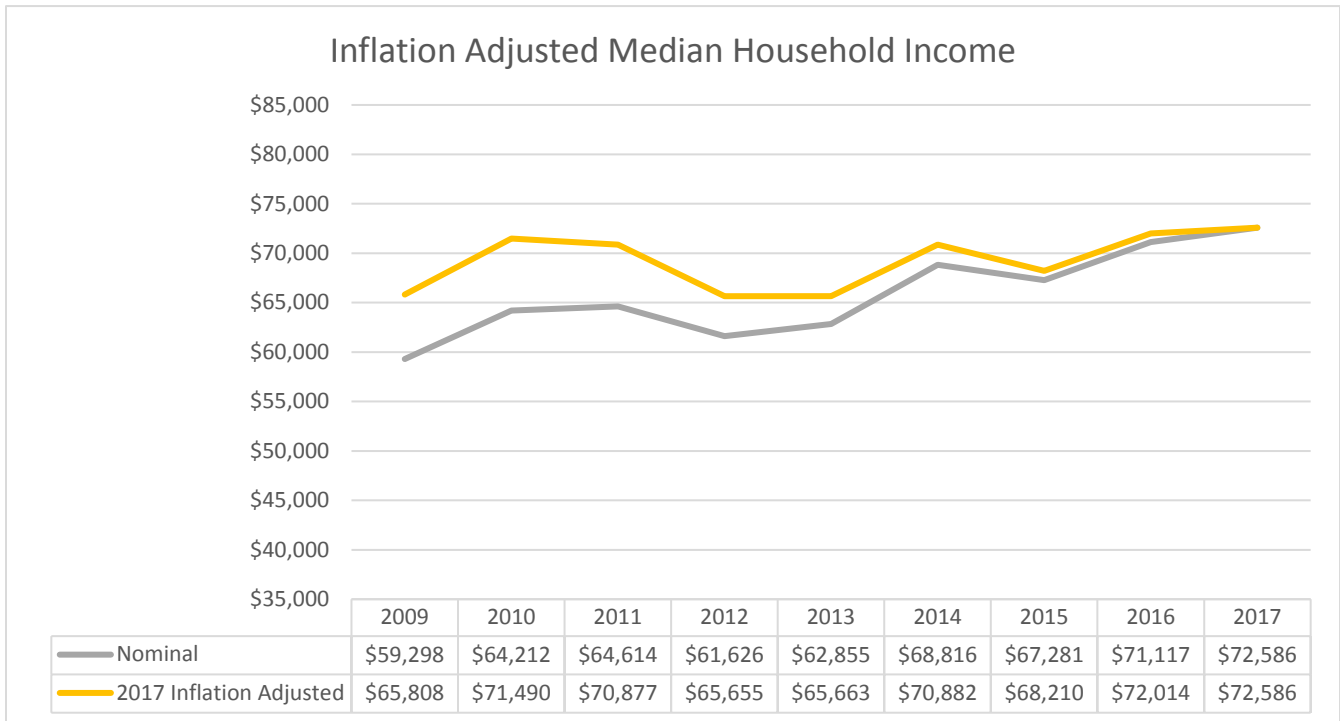
**Date Requested:** March 29<sup>th</sup>, 2019

**Requested By:** Councilmember Moss

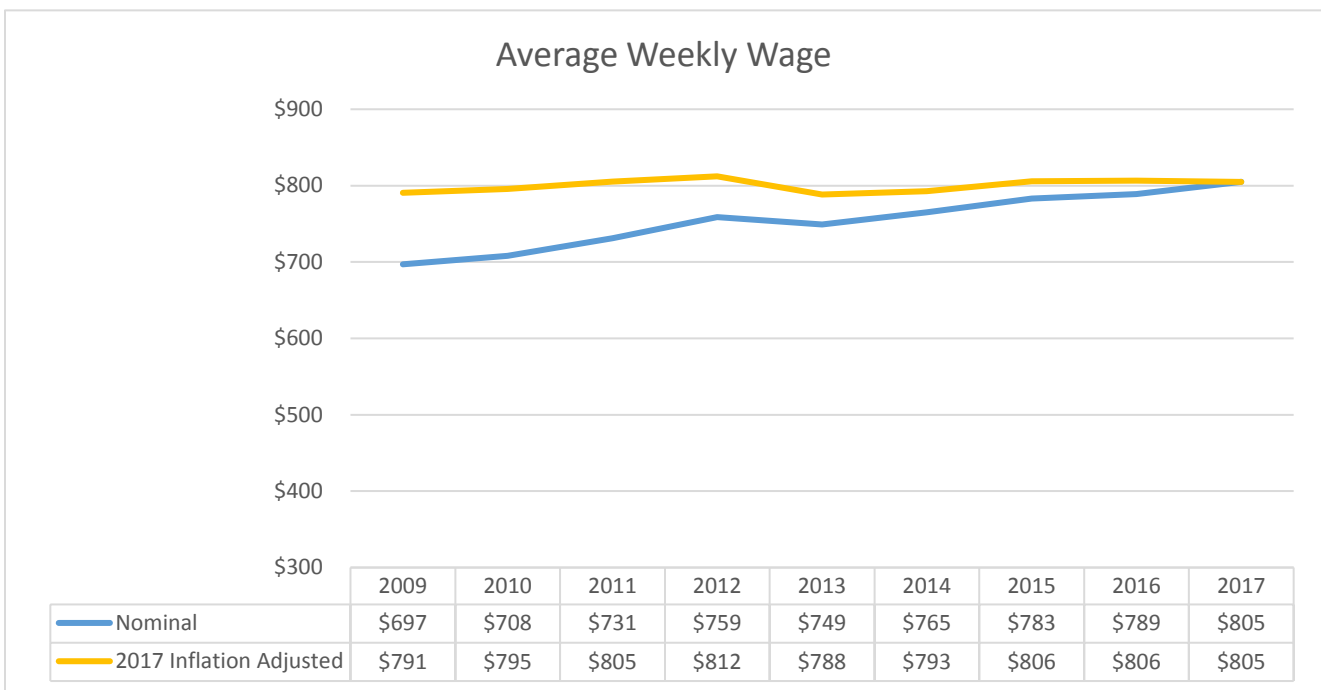
**Department:** Budget and Management Services

**Response:**

Median Household Income is collected from the American Community Survey (ACS) released by the United States Census Bureau. The most recent data available are the 2017 ACS 1-year estimates. The data series used for reporting current Median Household Income is titled “Median Household Income in the past 12 Months”. The most recent year estimates are collected on an annual basis from individual ACS data releases. Below is a graph placing the most recent information available in 2017 constant dollars over the time period reflected on page 35 of the Executive Summary:



Average Weekly Wage is collected from Virginia Labor Market Information, an Agency of the Commonwealth of Virginia, and is collected by the Virginia Employment Commission in the Quarterly Census of Employment and Wages. The data series used in the Executive Summary is the Average Weekly Wage in all industry and ownership types. This report is published both annually and quarterly. Since 2018 Quarter 4 and annual data has not yet been released, 2018 average weekly wage, as noted in the Executive Summary, is reflective of only the first three quarters of 2018. The fourth quarter of each year historically sees the largest amount of growth in wages; however, we do not make that assumption and only report realized data in the Executive Summary. To apply a consistent methodology to the calculation requested, we reflected the information in 2017 constant dollars which is the last full year of data available. The information below is for the same time series reflected on page 35 of the Executive Summary:



Median weekly private sector wage data is not available. However, Virginia Labor Market Information reports average weekly wage data for all industry and ownership types and it is possible to obtain the average weekly wage for only privately owned establishments. This metric includes only privately owned establishments and excludes wages of local government, state government, federal government, and international government establishments. Below is a table listing the average weekly wage of privately owned establishments in all industries.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017
Wage	\$679	\$ 691	\$ 715	\$ 749	\$ 730	\$ 747	\$ 767	\$ 769	\$ 784